



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, August 29, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,681	\$ 4,863	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	2,192	21,648	56,300	69,698
Total Operating Balance.....	\$ 6,873	\$ 26,511	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 110	\$ 397	\$ 5,933	Commodity Credit Corporation programs.....	\$ 30	\$ 758	\$ 22,588
Commodity Credit Corporation programs.....	208	1,192	12,193	Defense Vendor Payments (EFT).....	1,873	29,987	320,331
Customs and Certain Excise Taxes.....	110	3,142	31,693	Education Department programs.....	736	12,145	87,250
Deposits by States:				Energy Department programs.....	231	2,358	25,855
Supplemental Security Income.....	1	397	4,322	Federal Employees Insurance Payments.....	380	5,034	52,603
Unemployment.....	29	4,432	32,547	Fed. Highway Administration programs.....	265	3,623	32,769
Education Department programs.....	31	929	11,891	Federal Salaries (EFT).....	250	13,425	147,848
Energy Department programs.....	49	911	6,907	Food and Nutrition Service (misc).....	16	3,912	40,774
Estate and Gift Taxes.....	40	1,977	27,599	Food Stamps.....	88	387	13,324
Federal Reserve Earnings.....	0	1,233	31,681	GSA programs.....	44	1,358	15,237
Foreign Deposits, Military Sales.....	71	1,130	14,704	Health and Human Services Grants (misc).....	687	6,598	73,766
FTD's Received (Table IV).....	2,653	40,014	517,456	Housing and Urban Development programs.....	134	4,512	50,637
Housing and Urban Development programs.....	42	682	6,375	Interest on Treasury Securities.....	3	26,992	167,315
Individual Income and Employment Taxes, Not Withheld.....	233	5,071	423,383	Justice Department programs.....	18	1,115	11,108
Interest recd from T&L Depositories.....	1	16	585	Labor Dept. prgms (excl. unemployment).....	146	1,189	12,153
Justice Department programs.....	4	623	4,192	Medicaid.....	613	15,257	182,201
Postal Service.....	323	7,657	93,063	Medicare.....	12,907	51,701	422,896
Public Debt Cash Issues (Table III-B).....	427	464,516	4,764,941	NASA programs.....	0	1,307	14,144
Other Deposits:				Postal Service Money Orders and Other.....	346	3,710	44,859
Air Transport Security Fees.....	178	189	2,197	Public Debt Cash Redemp. (Table III-B).....	966	397,332	4,409,306
Library of Congress.....	56	56	56	Social Security Benefits (EFT).....	15	41,737	449,255
Medicare Premiums.....	136	1,709	18,225	Temporary Assistance for Needy Families (HHS).....	46	1,413	16,521
Minerals Management Svc/Collections.....	304	1,214	12,298	Unemployment Insurance Benefits.....	170	4,559	37,206
Thrift Savings Plan Transfer.....	98	642	15,641	Veterans Affairs programs.....	115	2,244	24,344
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	129	187	926
				Centers for Disease Control.....	92	92	543
				Deposit Insurance Fund (net).....	73	2,338	18,287
				Emergency Prep & Response (DHS).....	75	786	8,713
				Federal Crop Ins. Corp.....	81	634	3,071
				Federal Financing Bank (net).....	216	336	-39
				Federal Transit Admin.....	72	439	4,081
				Interior.....	59	1,096	11,400
				IRS Tax Refunds Individual (EFT).....	1/227	1,283	215,395
				Military Active Duty Pay (EFT).....	3,590	9,711	69,332
				Pension Benefit Guaranty Corp.....	357	357	3,824
				State Department.....	65	281	4,062
				Supple. Security Income Benefits (EFT).....	2,109	4,209	24,607
				Transportation Security Admin. (DHS).....	12	218	2,166
				Veterans Benefits (EFT).....	2,724	5,437	31,783
				Unclassified.....	976	25,646	369,079
Total Other Deposits.....	772	4,316	77,572	Total, Other Withdrawals.....	10,858	62,978	911,247
Change in Balance of Uncollected Funds (closing balance \$120).....	60	81	39	Transfers to Depositories.....	116	122,815	1,595,836
Transfers from Depositories.....	25,707	279,156	3,113,439	Total Federal Reserve Account.....	31,053	818,446	9,181,373
Total Federal Reserve Account.....	30,871	817,871	9,180,515	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account (Table V).....	25,707	279,156	3,113,439
FTD's Received (Table IV).....	6,134	102,232	1,450,097	Total Withdrawals (excluding transfers).....	\$ 30,937	\$ 695,631	\$ 7,585,537
Transfers from Federal Reserve Account (Table V).....	116	122,815	1,595,836	Net Change in Operating Cash Balance.....	\$ -19,638	\$ -54,683	\$ -68,364
Total Tax and Loan Note Accounts (Table V).....	6,250	225,047	3,045,932				
Total Deposits (excluding transfers).....	\$ 11,298	\$ 640,947	\$ 7,517,173				

1/Includes \$45 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202 482 1094.

Friday, August 29, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 332,497	\$ 3,686,775
Regular Series.....	\$ 0	\$ 357,903	\$ 3,550,882	Notes.....	0	41,648	558,953
Cash Management Series.....	0	66,001	405,004	Bonds.....	1	11,912	22,044
Notes.....	0	23,334	681,860	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,728	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	168	4,859	24,328	United States Savings Securities.....	40	1,069	12,602
Federal Financing Bank.....	0	0	0	Government Account Series.....	152,314	3,007,947	34,165,574
Nonmarketable:				Domestic Series.....	0	0	620
United States Savings Securities:				Foreign Series.....	0	0	2,900
Cash Issue Price.....	11	189	3,363	State and Local Series.....	923	9,578	105,666
Interest Increment.....	0	594	6,535	Other.....	1	628	19,329
Government Account Series.....	148,083	2,992,774	34,389,663				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	416	5,598	70,705				
Other.....	0	547	17,220				
Total Issues.....	\$ 148,678	\$ 3,465,525	\$ 39,212,534	Total Redemptions.....	\$ 153,280	\$ 3,405,279	\$ 38,574,462
				Net Change in Public Debt Outstanding.....	\$ -4,602	\$ 60,246	\$ 638,072

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 148,678	\$ 3,465,525	\$ 39,212,534
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	2,397	25,643
Bonds and Notes (-).....	0	385	3,165
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	148,083	2,992,774	34,389,242
Interest Increment on United States Savings Securities (-).....	0	594	6,535
Inflation-Protected Securities Increment.....	168	4,859	23,822
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 427	\$ 464,516	\$ 4,764,941
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 153,280	\$ 3,405,279	\$ 38,574,462
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	152,314	3,007,947	34,165,157
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 966	\$ 397,332	\$ 4,409,306

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,479,100	\$ 5,479,937	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,166,625	4,170,390	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,645,726	9,650,328	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	50,774	51,936	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,580,508	\$ 9,583,948	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,905	\$ 136,464	\$ 1,649,636
Individual Income Taxes.....	9	317	18,824
Railroad Retirement Taxes.....	19	389	4,482
Excise Taxes.....	1,884	5,613	58,543
Corporation Income Taxes.....	76	5,095	290,929
Federal Unemployment Taxes.....	2	116	7,554
Estate and Gift Taxes & Misc IRS Rcpts.....	5	54	686
Change in Balance of Unclassified Taxes.....	-11	-64	-133
Total.....	\$ 8,889	\$ 147,985	\$ 2,030,521
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	612	3,188	35,898
Collector Depositories.....	2,041	36,826	481,558
Tax and Loan Accounts.....	6,134	102,232	1,450,097
Inter-agency Transfers.....	102	5,740	62,969

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 21	\$ 263	\$ 5,872	\$ 21,648
Deposits:				
Taxes Received (Table IV).....	6	73	6,055	6,134
Transfers to Depositories.....	0	0	116	116
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	7,715	7,715
Depository Initiated.....	1	27	2,471	2,500
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	14,492
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 26	\$ 309	\$ 1,857	\$ 2,192

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 1,036	\$ 75,336	\$ 735,488
Business.....	90	2,926	60,742

2/Does not include \$77 mil offset by FMS for MTD & \$5,113 mil for the fiscal YTD for TOP against Tax Refunds issued. Also includes \$1,032 mil MTD & \$93,465 mil YTD Stimulus Payments issued with provisions of the Economic Act of 2008 (PL 110-185).